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Ref. No. 01/18/2017

July 26, 2017

Subject: Reporting on utilization of capital increase from IPO

To: President
The Stock Exchange of Thailand

With the recent issuance of new shares for capital increase by initial public offering (IPO) of 520 million ordinary shares during the period between October 14 – 24, 2014 at the IPO price of Baht 25 per share, Bangkok Airways Public Company Limited (“ The Company”) received a net amount of approximately Baht 12,598 million after deduction of expenses in connection with the combined offering.

The Company would like to present a report on utilization of proceeds from IPO which has been amended and approved at AGM of shareholders on 18 April 2017. The information as on 30 June 2017 is as follows:

Description	Project Fund to be utilized (million Baht)	Fund utilized up to June 30, 2017 (million Baht)	Remaining Balance (million Baht)
1. For fleet expansion and/or replacement of existing aircraft	6,000	4,108	1,892
2. Purchase of engines, spare parts and equipment for the fleet	1,500	1,146	354
3. Construction and improvement of aircraft and equipment maintenance hangars	1,600	-	1,600
4. Improvements at Samui Airport	1,200	301	899
5. Construction and improvement of airport	2,000	-	2,000
6. Working capital	298	298	0
Total	12,598	5,853	6,745

Please be informed accordingly.

Sincerely yours,



(Mr. Anawat Leelawatwatana)
Senior Vice President – Finance and Accounting
Bangkok Airways Public Company Limited

Bangkok Airways Public Company Limited
99 Mu 14 Vibhavadirangsit Road,
Chom Phon, Chatuchak, Bangkok
10900 Thailand. ทะเบียนเลขที่ 0107556000183
Office : Tel +66 (0) 2265 5678

www.bangkokair.com