



Anti-Competition Policy

Bangkok Airways Public Company Limited (the Company) recognizes that it is important to comply by Anti-competition Law, with consideration of ethical business principles, benefit to customers and business partners including fair competition with other operators. Therefore the Company considered as appropriate to set Anti-Competition Policy as practical guidelines for executives and all members of staff as follows:

The Policy

The Company shall operate business within framework of Anti-Competition Law, respect social rules, mindful of ethical business principles, benefits of customers and business partners and fair competition with other operators. The Company shall support free and fair trade competition and shall not discriminate against or take advantage of others.

Practical guidelines

1. Study and comply by Anti-Competition Law and universal standard. All divisions with responsibilities relating to transactions and investment must have Monitoring and Control system to ensure that the Company conducts business correctly and fully in compliance with Anti-Competition Law
2. Ensure that any joint investment, merger or acquisition will not monopolize the market and create unfair competition.
3. Refrain from making an agreement with competitors or other business operators in such a way that will monopolize, limit or reduce market competition e.g. fixing price of goods or services, limiting volume or good or services, making unfair collaboration in open bids and taking market share, in addition to non-disclosure and non-exchange of business data.
4. Refrain from making unfair trade practices against other business operators, e.g. set commercial terms and conditions to limit opportunities or trading alternatives of business partners.
5. Refrain from making agreements or signing contracts with operators abroad to monopolize the market or limit alternative of goods or services for consumers in the country.

6. Non conformance with this policy is considered as violation of the Company Code of Business Conduct.

Anti Competition Policy, approved at Board of Directors Meeting No. 11/2019 on 28 November 2019, is effective on 6 December 2019.