

Enclosure No.1

Note: This is the translation of minutes of Annual General Meeting of Shareholders 2021 which is recorded in Thai. In the event of any conflict or discrepancy between this English translation and its Thai version, the Thai version shall prevail.

TRANSLATION

Annual General Meeting of Shareholders 2021
Bangkok Airways Public Company Limited

Date, Time and Place	: 19 April 2021, at 14.00 hours,
Venue	: Jupiter Room, Miracle Grand Convention Hotel, No. 99 Kamphaeng Phet 6 Road, Talad Bangkhen, Laksi, Bangkok.
Chairman of the meeting	: Air Chief Marshal Kaset Rochananil / Chairman / Independent Director
Secretary of the meeting	: Ms. Tresarun Sitakalin / Company Secretary
Eligible attendants	: There were altogether 14,713 shareholders listed as on 11 March 2021 (Record Date) holding a total of 2,060,000,000 shares.
Open Meeting	: There were altogether 108 shareholders and proxies attending the meeting, holding a total of 1,613,878,405 shares or 78.343% of the common stocks with the right to vote. The meeting had the required quorum to proceed.
Agenda 2- 3.2	: There were altogether 112 shareholders and proxies attending the meeting and holding a total of 1,613,923,519 shares or 78.345% of the common stocks.
Agenda 3.3-3.6	: There were altogether 113 shareholders and proxies attending the meeting and holding a total of 1,613,925,019 shares or 78.345% of the common stocks.

Preliminaries

Ms. Tresarun Sitakalin, the Company Secretary (Ms. Tresarun), introduced herself and expressed appreciation to shareholders who were present at the Annual General Meeting of Shareholders 2021 of Bangkok Airways Plc (the Company) and introduced Directors, Executive Officers and advisors present at the meeting.

Directors present (Total 4 persons, 40% of Board of Directors)

1. Air Chief Marshal	Kaset Rochananil	Chairman / Independent Director
2. Mr. Sripop	Sarasas	Independent Director/ Chairman, Audit Committee / Chairman, Nomination and Remuneration Committee
3. Pol..Gen. Visanu	Prasarttong-Osoth	Director
4. Mr. Pradit	Theekakul	Director / Executive Committee

Ms. Tresarun informed the meeting that Mr. Puttipong Prasarttong-Osoth, Mr. Somboon Kitiyansub, Mr. Saharatna Benyakul, Mrs. Ariya Prasarttongosoth, Mrs. Narumon Noi – am and Mr. Anawat Leelawatwatana was unable to attend the meeting due to having to be detained that comply with the government policy to prevent the outbreak of COVID-19 .

Executive Officers present

- | | | |
|-----------------|-----------|---|
| 1. Ms. Tresarun | Sitakalin | Vice President, Company Secretary |
| 2. Ms. Amornrat | Kongsawat | Vice President, Network and Product Development |
| 3. Mr. Chulin | Kocharoen | Vice President, Sale / Acting Vice President, Marketing |

Auditors from EY Office Limited

- | | |
|------------------|-----------|
| 1. Ms. Narisa | Surawinyu |
| 2. Mr. Siddichai | Pongduang |

Legal Advisors from SRPP Legal Office

- | | |
|------------------|----------|
| 1. Mr. Rittichai | Ngodngam |
|------------------|----------|

The Company provided an opportunity for shareholders to propose subjects or questions about Minutes of Annual General Meeting of Shareholders 2020 which disclosed on the website from 16 to 30 July 2020, but no proposals received.

Ms. Tresarun then invited Air Chief Marshal Kaset Rojananil, (ACM Kaset) Company Chairman and Chairman of the meeting, to open the AGM of Shareholders 2021.

ACM Kaset, introduced himself, expressed his appreciation to shareholders and relevant stakeholders present at the meeting and apologized for any inconvenience caused from Limitation of seats available in the meeting 50 seats only in compliance with the latest Announcement of Center for COVID-19 Situation Administration due to COVID-19 pandemic.

Afterwards, he authorized Mr. Pradit Theekakul, Director and Executive Officer (Mr. Pradit) to conduct the meeting on his behalf.

Mr. Pradit thanked the Company Chairman and greeted shareholders and participants present at the meeting and then requested Company Secretary to inform the meeting about voting, vote counting procedures including procedures for asking questions and making comments as follows:

Ms. Tresarun informed the meeting that the Company has a registered and paid up capital of 2,100 million Baht, divided into 2,100 million common shares, par value at 1 Baht per share, when deducting the shares according to the Treasury Stock total 40,000,000 shares will have remaining shares with the right to vote 2,060,000,000 shares.

Record Date has been established, to determine shareholders who are eligible to attend the AGM 2021, on 11 March 2021. On the day of the meeting, 27 shareholders were present in person, representing 10,443,763 shares, and 81 shareholders attended by proxy, representing 1,603,434,642 shares. Total number of participants to the meeting = 108, representing a total of 1,613,878,405 shares or equivalent to 78.34% of total issued shares which constituted a quorum pursuant to the law and the No. 29 of the Company's Articles of Association – that no less than 25 shareholders and shareholders represented by proxy must be present in the meeting or not less than 50% of total shareholders holding no less than one third of total issued shares.

Then Ms. Tresarun informed the meeting about voting, vote counting procedures including procedures for asking questions and making comments as follows:

Voting

1. Casting of vote. One share is equal to one vote. Each shareholder is entitled to voting right according to the number of shares held or given under proxy. Ballot cards given at Registration Desk are to be used for casting vote.

2. Counting of votes will be applicable only to agendas under consideration.

3. Casting of vote for each agenda, except Agenda 3.3 Approval and re-election of Directors to replace Directors who completed terms of office and Agenda 3.4 Approval to increase number of Directors and appoint new director, if no shareholder disapproved or abstained from voting, it will be considered that shareholders agreed to approve the proposed agenda. Shareholders who disapprove or abstain from voting to mark the ballot card provided by the Company and raise their hands to beacon officers to collect the cards.

4. Casting of votes for Agenda 3.3 Approval and re-election of Directors to replace Directors who completed terms of office and Agenda 3.4 Approval to increase number of Directors and appoint new director, the Company will propose election of Director to replace those retired by rotation individually and will request shareholders to cast their votes to approve, disapprove or abstain from voting. Officers present will collect ballot cards from those who disapprove or abstain from voting first, and the rest from those who approve afterwards.

Counting of votes

Votes to disapprove and to abstain from voting will be deducted from total votes. The remaining will be considered as votes to approve the agenda. When finished counting the votes, the result for each agenda will be displayed on the screens in front of the meeting room.

To ensure transparency in counting the votes, the Company has appointed Mr. Rittichai Ngodngam, representing SRPP Legal Office, to act as witness when votes are counted.

Posting Inquiries and Expressing Opinions

1. Prior to voting for each agenda, the Chairman through person conducting the meeting shall provide an opportunity for participants of the meeting to ask questions on issue relevant to that agenda. Shareholders or proxy of shareholders who wish to ask questions or make comments are requested to write the questions on the paper provided and give to the attending officers.

2. Shareholders who have questions or comments that are irrelevant to current agenda are requested to ask questions or make comments during the agenda for other matters, scheduled toward the end of the meeting to ensure the meeting is conducted as scheduled.

Ms. Tresarun Sitakalin invited Mr. Pradit to conduct the meeting according to respective agendas. Mr. Pradit then provided an opportunity for shareholders to ask additional

questions regarding information provided by Ms. Tresarun. As there was no further question, the meeting proceeded according to following agendas.

Agenda 1. Matter presented by the Chairman for information

The Chairman did not have any information to present at the meeting.

Agenda 2. Matters proposed for information

2.1. Acknowledge the Board of Director’s Annual Report 2020

Mr. Pradit presented a summary of the Company Performance Report 2020, divided into four sections as follows:

1. Airline Business 2020.

• Overview

The situation of the COVID-19 virus epidemic affecting the tourism industry. Including the airline business, the overall performance of the company It is approximately 60 percent lower than the previous year, with the details as follows:

Total passengers	1.89 million	decreased 68%
Total seats	2.92 million	decreased 66%
Rate of passenger transported	63	decreased 5%
Total flights	24,901	decreased 65%
Average fare	2,949 Baht/flight	decreased 9%
Passenger revenue	5,558 million baht	decreased 71%

• The fleet

The Company has a total of 39 aircraft in the fleet in 2020, consisting of

15	Airbus 319
9	Airbus 320
13	ATR72-600
2	ATR72-500

The Company planned to reduce total aircraft in the fleet and return the aircraft when lease agreements are due and partially sold; Therefore in 2021 a total 36 aircraft will remain in the fleet as follows:

14	Airbus 319
9	Airbus 320
13	ATR72-600
-	ATR72-500

2. Airport Related business

• Air Catering Business. In 2020, Bangkok Air Catering Co. Ltd and its subsidiaries provided in-flight meal services and lounge services at Suvarnabhumi Airport, Samui Airport, Phuket Airport and Chiang Mai Airport reduced proportional to the number of flights and meals for in-patients at 4 BDMS Hospital Group in Bangkok, Chiang Mai, Hua Hin and Khon Kaen are moderate expansion in line with the number of in-patients who came to receive services; operated three restaurants, Brasserie 9 Restaurant, Al Sary Restaurant, Noppakao Thai Restaurant which has expanded its service in the form of ready-to-eat meals

in the sky train station and in department stores, and also the business of produced raw ingredients for restaurants and bakeries.

Bangkok Air Catering Co. Ltd generated income of 305 million baht, net loss at 235 million baht, with 11 airline customers, producing decreases from 7.29 to 2.06 meals.

- Passenger and Ground Handling Services, in 2020 generated income of 1,361 million baht, net loss at 81 million baht, total flights handled decreased from 79,655 flights to 38,198 flights and customers decreased from 86 airlines to 58 airlines.
- International Air Cargo Services, in 2020 generated income of 1,812 million baht, net profit at 718 million baht, total cargo load decreased from 409,708 tons to 390,683 tons and customers decreased from 75 airlines to 52 airlines.

3. **Airport Business** which were affected by the spread of the COVID-19 virus as well, the details are as follows:

- * Sukhothai Airport accommodated approximately 40,560 passengers and 1,089 flights.
- * Trat Airport accommodated approximately 35,946 passengers and 850 flights.
- * Samui Airport accommodated approximately 826,662 passengers and 11,167 flights.

4. **Investment Projects**

U-tapao Airport and Eastern Aviation City Development Project. The Company together with BTS Group Holding Plc and Sino-Thai Engineering and Construction Plc under the joint venture company name U-tapao International Aviation Co.,Ltd. At present the government has not yet begun to deliver the area; however, the project continues to execute the plan and make progress in its operations as follows.

- In the process of creating a comprehensive master plan, which will be submitted to Thailand's Civil Aviation Authority by June 2021.
- Fencing for the airside and landside is being completed in preparation for construction.
- Organizing the new passenger terminal designer competition, which began in March 2021 and is still going strong.

This agenda is a report on Company Performance in 2020 for information of shareholders, therefore no voting is required; All information reported to the shareholders has been sent to the shareholders together with the invitation letter in advance And will continue to publish the presentations presented today on the Company's website.

Mr. Pradit provided an opportunity for shareholders to ask questions and comment which can be summarized as follows:

Mr. Sumate Auengpoolsawat Proxy of Thai Investors Association

Question: 1. How does the company plan to run the business following the Covid-19 virus outbreak?

Answer: Mr. Pradit explained that management planning is divided into two parts: ensuring that the company has adequate liquidity to maintain operations and reducing unnecessary expenses. In terms of liquidity management, since the Company has not secured any governmental soft loan assistance, it must assist itself by using funds from the remaining capital increase as working capital, which is reported to the shareholders in Agenda 2.2. The

key cost-cutting measure is to decrease the company's fleet, which would reduce both rent and maintenance costs, as well as the cost of hiring employees.

Question: 2. How far has the U-tapao Airport and the Eastern Aviation City Development Project progressed?

Answer: According to Mr. Pradit, the government has not yet begun to deliver the area; however, the project continues to execute the plan and make progress in its operations as follows.

- In the process of creating a comprehensive master plan, which will be submitted to Thailand's Civil Aviation Authority by June 2021.
- Fencing for the airside and landside is being completed in preparation for construction.
- Organizing the new passenger terminal designer competition, which began in March 2021 and is still going strong.

Question: 3. How many aircraft does the company have in flight that is not currently parked?

Answer: According to Ms. Amornrat Kongsawat, there are currently about 13 aircraft in service, comprising 6 Airbus and 7 ATRs.

Ms. Tresarun stated that the Company currently has a total of 39 aircraft, with the leasing aircraft with expiry contracts eventually returning to the lessor in accordance with the Company's business plan. This year, one aircraft will be returned, followed by 6 more in 2022.

Mr. Pradit gave shareholders the opportunity to ask questions or make comments. There were no additional questions or comments from the shareholders.

Resolution: The meeting was duly acknowledged at the conference.

2.2. Acknowledgement of the allocation of investment limits between transactions that are disclosed according to the purpose of utilizing capital increase

Mr. Pradit present a report for this agenda and he said this agenda is to acknowledge the allocation of investment limits between transactions that are disclosed according to the purpose of utilizing capital increase. the Company had considered the priorities and needs of its current business operation, the Company will even out of the fund from the disclose objectives regarding the utilization of the proceeds derived from the capital increase by reduce the remaining amount for investment in Construction and improvement of aircraft and equipment maintenance Hangars, Improvement of Samui Airport which has not been approved to operate by the government and Airport Construction and Development by 787 million Baht, 518 million Baht and 184 million Baht respectively, a total of 1,489 million Baht and increase in the objective for revolving capital in business operation.

So the allocation of investment above is considered as non significant changes of objectives according Notification of the Office of the Securities and Exchange Commission No. Sor Jor. 63/2561. This can be done upon approval from the Board of Directors and to report such changes to the Annual General Meeting of Shareholders for acknowledgment in the next shareholders' meeting.

This agenda on the allocation of investment limits between transactions that are disclosed according to the purpose of utilizing capital increase is presented for information of shareholders, therefore no voting is required. Mr. Pradit provided an opportunity for

shareholders to ask questions and comment but no additional questions or comments were raised.

Resolution: The meeting acknowledged the report accordingly.

Agenda 3. Proposed for consideration and approval

3.1. Approval of Financial Statements, consisting of Statement of Financial Position and Statement of Comprehensive Income ended on 31 December 2020

Mr. Pradit invited Mr. Sripop Sarasas, Chairman of the Audit Committee and Chairman Nomination and Remuneration Committee (Mr. Sripop) to present a report for this agenda.

Mr. Sripop said that the Consolidated Financial Statement of the Company and subsidiaries consisting of Statement of Financial Position and Statement of Comprehensive income ended on 31 December 2020 as shown in Annual Report 2020 in QR Code format distributed to shareholders together with invitation letter to the meeting, had been audited by accredited auditors who are of the opinion that they are correct in accordance with generally accepted accounting standard and expressed opinion unconditionally.

Statement of Financial Position according to Consolidated Financial Statement 2020 shows the Company has total asset 50,602 million baht, decreased from 2019 by 18.3%; total liabilities 30,996 million baht, decreased from 2019 by 2.8%; total shareholders' equity 19,606 million baht, decreased from 2019 by 34.7%.

Statement of income according to consolidated financial statement shows the Company has a total income of 10,216 million baht, decreased from 2019 by 64.2%; total expenses 14,914 million baht, decreased from 2019 by 44.6%; loss before financial expense income tax, of 5,227 million baht, expense on income tax 100 million baht. As a result the Company generated net loss of 5,328 million baht, when compared to profit generated in previous year 357 million baht. Loss of earning per share equals to 2.56 Baht.

Cash Flow statement from consolidated financial statement in 2020, the Company Cash Flow statement divided according to types of activities as follows:

- Cash Flows use from operation	4,268 million baht.
- Cash Flows remain from investment	2,419 million baht.
- Cash Flows use from financial activities	1,243 million baht.

Statement of financial position according to the separate financial statements ended 31 December 2020 shows Total Assets 47,962 million baht, decreased from 2019 by 19.5%; Total liabilities 27,602 million baht, decrease from 2019 by 4.6%; Total shareholders' equity 20,361 million baht, decreased from 2019 by 33.6%.

Statement of income position according to the separate financial statements shows the Company has a total income of 8,968 million baht, decreased from 2019 by 64.0%; total expenses 12,514 million baht, decreased from 2019 by 46.1%; loss before financial expense income tax, of 5,153 million baht, expense on income tax 67 million baht. As a result the Company generated net loss of 5,220 million baht, when compared to profit generated in previous year 333 million baht. Loss of earning per share equals to 2.53 Baht.

Cash Flow statement from separate financial statement in 2020. The Company Cash Flow statements are divided according to type of activities as follows:

- Cash Flows use from operation	4,173 million baht
- Cash Flows remain from investment	2,688 million baht
- Cash Flows use from financial activities	1,539 million baht

Mr. Pradit provided an opportunity for shareholders to ask question and comment but no questions or comments were raised. Therefore he proposed to the meeting to consider approval of Financial Statements, consisting of Statement of Financial Position and Statement of Comprehensive Income ended on 31 December 2020. This agenda needs to be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve Financial Statement consisting of Statement of financial position and Statement of comprehensive income ended on 31 December 2020 with the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,613,130,319	99.9508
Disapproved	793,200	0.0491
Abstained	0	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,613,923,519.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,923,519.

3.2. Approval to allocate profit and omission of dividend payment

Mr. Pradit present a report for this agenda and he said that the Company's dividend payment policy is to pay dividends of not less than 50% of retained earning from separate financial statement after deduction of income tax and legal reserves, which can be changed depending on the business expansion and funding requirement of the Company each year, or any other necessity and appropriateness as the Board of Directors deems fit, provided that the dividend payment is subject to the approval by the meeting of shareholders.

According to the Company's financial statement for the year 2020, the Company derived a net loss of THB 5,220,008,915 (five thousand two hundred and twenty million, eight thousand, nine hundred and fifteen Baht) and the Board of Directors considered to propose the omission of dividend payment as loss for business operation during January 1 – December 31, 2020.

Since the Company has full legal reserve of the registered capital according to the Articles of Association; therefore, it was not necessary for the Company to allocate the profit as a legal reserve.

Mr. Pradit provided an opportunity for shareholders to ask question and comment but no questions or comments were raised. Therefore he proposed to the meeting to consider approval of the allocation of profit and omission of dividend payment. This agenda needs to be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve the allocation of profit and omission of dividend payment with the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,613,923,519	100.0000
Disapproved	0	0.0000
Abstained	0	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,613,923,519.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,923,519.

3.3. Election of directors to replace those retired by rotation.

Mr. Pradit said that, Because he was a director who had to retire by rotation, so he requested Mr. Sripop to report and conduct the meeting for this agenda.

Mr. Sripop said that according to Public Company Limited Act B.E. 2535 (1992) (and amended version) and stipulated in the Company Article of Association, at each AGM, one third of directors shall retire by rotation. Directors to retire by rotation in the first and second year will be made by drawing lots, for subsequent years, directors who are in office for the longest period will be retired. Directors retired by rotation can be re-elected for another term of office. In the AGM 2021 directors who retired by rotation were:

- | | |
|---------------------------|----------------------|
| 1. Mrs. Narumol Noi-Am | Company Director |
| 2. Mr. Somboon Kitiyansub | Independent Director |
| 3. Mr. Pradit Theekakul | Company Director |

In the selection process, the Board with endorsement from Nomination and Remuneration Committee, excluding those whose names had been nominated, jointly consider qualifications of nominees in various areas taking into account suitable qualifications, experience, expertise in many professions, leadership skill, farsightedness, high morality, excellent work record, ability to express opinion freely and past performance as Board Director.

Shareholders were given an opportunity to propose persons with suitable qualifications and without any prohibitions to be nominated as director in compliance with the criteria disclosed in the Company website on 6 January 2021 – 19 February 2021. However no one proposed any nominee.

The Board considered the case and agreed that the four directors possess suitable knowledge, skills and experience that would benefit operation of the Company. Therefore it is appropriate to propose to the AGM to re-elect all directors retired by rotation for a further term of office as follows:

- | | |
|---------------------------|----------------------|
| 1. Mrs. Narumol Noi-Am | Company Director |
| 2. Mr. Somboon Kitiyansub | Independent Director |
| 3. Mr. Pradit Theekakul | Company Director |

Personal information of persons to be nominated for re-election as directors is shown in Attachment 3, sent to shareholders together with invitation letter to the meeting, in QR Code format.

Mr. Somboon nominated to be re-elected as directors are fully qualified as independent directors according to rules of the Securities and Exchange Commission and the Stock Exchange of Thailand and they both had performed duties as independent directors for less than 9 years. The re-elected directors will be eligible to receive remuneration at the rate approved in Agenda 3.5. The approval of the rate of remuneration will be proposed at this meeting.

Mr. Sripop provided an opportunity for shareholders to ask questions and comment but no questions or comments were raised. Therefore he proposed to the meeting to consider approval to re-elect all directors retired by rotation for another term of office. For this agenda shareholders are requested to elect each director individually by voting either to Approve, Disapprove or Abstain from voting. Officers will collect ballot cards from shareholders who disapproved and who abstained from voting first. Then the remaining ballot cards will be collected from other shareholders who approved the proposal. Resolution for this agenda must be supported by majority votes of shareholders present at the meeting and cast their votes.

1. Mrs. Narumol Noi-Am, Company Director

The meeting resolved to approve re-election Mrs. Narumol Noi-Am, as director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,566,347,487	97.0532
Disapproved	47,557,532	2.9467
Abstained	20,000	-
Void	-	-

2. Mr. Somboon Kitiyansub, Independent Director

The meeting resolved to approve re-election of Mr. Somboon Kitiyansub, as director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,568,378,287	97.1790
Disapproved	45,526,732	2.8209
Abstained	20,000	-
Void	0	-

3. Mr. Pradit Theekakul, Company Director

The meeting resolved to approve re-election of . Mr. Pradit Theekakul, as director for another term of office with the following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,566,378,687	97.0551
Disapproved	47,526,332	2.9448
Abstained	20,000	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,613,925,019.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,925,019.

3.4. Approval of increasing in number of the Board of Directors and appointment of new director

Mr. Pradit requested Mr. Sripop to report for this agenda.

Mr. Sripop said that For more efficiency of the Company's operation and to support the expansion of the Company's business, the Company would like to propose to the Meeting to consider and approve the increase in number of the Board of Directors from 10 persons to 11 persons, by appointing Mr.Prasert Prasarttong-Osoth to be the new director.

The Nomination and Remuneration Committee having considered the qualifications of Mr.Prasert Prasarttong-Osoth : He is experienced in aviation business, expertise in various fields, leadership, as well as possesses all the required qualifications to hold the director position and does not have any prohibited characteristics according to the announcement of the Capital Market Supervisory Board.

Shareholders were given an opportunity to propose persons with suitable qualifications and without any prohibitions to be nominated as director in compliance with the criteria disclosed in the Company website on 6 January 2021 – 19 February 2021. However no one proposed any nominee.

Personal information of persons to be nominated for the new director is shown in Attachment 4, sent to shareholders together with invitation letter to the meeting, in QR Code format. The new director will be eligible to receive remuneration at the rate approved in Agenda 3.5. The approval of the rate of remuneration will be proposed at this meeting.

Mr. Pradit provided an opportunity for shareholders to ask questions and comment but no questions or comments were raised. Therefore he proposed to the meeting to consider and approval to increasing in number of the Board of Directors and appointment of new director. For this agenda shareholders are requested to elect by voting either to Approve, Disapprove or Abstain from voting. Officers will collect ballot cards from shareholders who disapproved and who abstained from voting first. Then the remaining ballot cards will be collected from other shareholders who approved the proposal. Resolution for this agenda must be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve of increasing in number of the Board of Directors and appointment of new director with the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,566,347,487	97.0520
Disapproved	47,577,532	2.9479
Abstained	0	-
Void	0	-

Note:

- 1) For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
- 2) For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,613,925,019.
- 3) For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,925,019.

3.5. Determination of remuneration and bonus for Board of Directors

Mr. Pradit invited Mr. Sripop to present a report for this agenda. Mr. Sripop informed the meeting that the Board with endorsement from Nomination and Remuneration Committee carefully considered various reasons to determine remuneration for directors based on economic condition, growth in revenue and performance of the Company (compared with that offered by other companies in the same industry), total number of directors at present and deemed as appropriate to propose to the meeting to consider and approve the same rate of remuneration for directors as previous year except director's bonus for omission due to the Company's operating results of net loss and unable to pay dividends to shareholders details as follows:

1. Remuneration for Board of Directors
 - Meeting allowance for directors
Chairman 120,000 Baht per meeting, Directors 60,000 Baht per meeting.
 - Bonus for directors : None.

- Medical expenses throughout the term of each position not exceeding 2 million baht.
- The Company air tickets for director and one companion 24 times per year.

2. Remuneration for four sub committees

2.1 Monthly remuneration for Executive Committee	
- Chairman	120,000 Baht / month
- Committee member	60,000 Baht / month / person
2.2 Meeting allowance for Audit Committee	
- Chairman	60,000 Baht / meeting
- Committee member	40,000 / meeting / person
2.3 Meeting allowance for Nomination and Remuneration Committee	
- Chairman	45,000 Baht / meeting
- Committee member	30,000 Baht / meeting / person
2.4. Meeting allowance for Corporate Governance Committee	
- Chairman	45,000 Baht / meeting
- Committee member	30,000 Baht / meeting / person

However due to current situation, the Board and sub committees voluntarily agreed to accept the remuneration at 75% of current rate.

Mr. Pradit provided an opportunity for shareholders to ask question and comment but no questions or comments were raised, he asked the meeting to consider and approve determination of remuneration and bonus for Board of Directors. Resolution for this agenda must be supported by no less than two-thirds of the total votes of shareholders who attended the meeting.

Resolution: The meeting considered and resolved to approve determination of bonus and remuneration for the Board according to the following votes:

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,613,905,019	99.9987
Disapproved	0	-
Abstained	20,000	0.0012
Void	0	-

Notes:

1. Resolution for this agenda must be supported by no less than two-third of total votes by shareholders present at the meeting
2. In this agenda total votes of shareholders present at the meeting and proxy of shareholders = 1,613,925,019.
3. For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,925,019.

3.6. Appointment of auditors and determination of Audit fee for 2021

Mr. Pradit requested Mr. Sripop to present a report of this agenda. Mr. Sripop explained that Audit Committee considered appointment of auditors and determination of audit fee for 2021 then proposed to the Board to consider and propose the appointment of following candidates at AGM.:

Ms. Roongnapa Lertsuwankul Certified Public Accountant No. 3516 or
Ms. Pimjai Manitkajohnkit Certified Public Accountant No. 4521 or
Ms. Rossaporn Dejarkom Certified Public Accountant No. 5659 or
Ms. Summana Patpongsonon Certified Public Accountant No. 5872

From EY Office Company Limited as auditors for 2021. One of the appointed auditors shall be responsible for conducting an audit of the Company's financial statements with comments as appropriate. If such certified auditor is unable to perform her assigned duties, then EY must arrange for another certified auditor to replace her. EY auditors are independent, possess satisfactory standard of performance, are fully qualified in compliance with the Company Article of Association, SEC and SET rules regulations and consistently demonstrated satisfactory performance. Moreover they have no relationship or interest with the Company, its subsidiary, management, major shareholders or persons related to them whatsoever and requested approval to the proposal to determine remuneration for auditors in 2021 at 3,200,000 Baht, decreased from the fee in 2020 by 1,500,000 Baht.

Mr. Pradit provided an opportunity for shareholders to ask question and comment but no questions or comments were raised, he asked the meeting to consider and approve appointment of auditors and determination of Audit fee for 2021. Resolution for this agenda must be supported by majority votes of shareholders present at the meeting and cast their votes.

Resolution: The meeting considered and resolved to approve appointment of auditors and determination of Audit fee for 2021 according to following votes.

Resolution	Total votes (1 share = 1 vote)	Percentage of total votes of shareholders present at the meeting and cast their votes
Approved	1,611,874,219	99.8741
Disapproved	2,030,800	0.1258
Abstained	20,000	-
Void	0	-

Note:

1. For this agenda, resolution must to be supported by majority votes of shareholders present at the meeting and cast their votes.
2. For this agenda, total votes of shareholders present at the meeting and proxy of shareholders = 1,613,925,019.
3. For this agenda, total votes of shareholders present at the meeting and cast their votes = 1,613,925,019.

Agenda 4. Other matters.

Mr. Pradit said that the Company provided an opportunity for shareholders to propose other matters other than the agenda determined by the Board and included in the invitation to the meeting. This is in consistence with the regulation for disclosure of information on the Company website. However no proposal has been made.

In any case the Board considered as appropriate to provide an opportunity for shareholders who wish to propose other matters other than the agendas stipulated by the Board and contained in the invitation to the meeting. The proposal of other agenda must conform to rules and procedures prescribed by the law. But no proposal has been made.

Mr. Pradit provided an opportunity for shareholders to ask question and comment but no questions or comments were raised, therefore, Mr. Pradit invited ACM. Kaset to announce adjournment of the meeting.

ACM. Kaset thanked shareholders who attended this meeting and closed the meeting.

The meeting was adjourned at 14.40 hours.

(signed) Air Chief Marshal Kaset Rochananil - Chairman
(Kaset Rochananil)

Certified correctness by
(signed) Tresarun Sitakalin –Company Secretary
(Ms. Tresarun Sitakalin)

(signed) Kannika Watcharotayan - Recorder of the minutes
(Ms. Kannika Watcharotayan)